

CLIMATE TRANSITION PLAN

Our pathway to science-based decarbonisation across Scope 1, Scope 2 and Scope 3

Targets validated by the Science Based Targets initiative (SBTi)

A practical route from ambition to action

The plan connects approved climate targets with the decisions Filtrona can influence across its operations and value chain.

01

Global coverage

Our operations and value chain worldwide

02

Science-based

Near- and long-term targets validated by SBTi

03

Evidence-led

Scenario modelling and analysis with the Carbon Trust

04

Real reductions first

Removals reserved for residual end-state emissions

THE PUBLIC PROMISE

***We will cut emissions
where we have control—
and work with others
where progress must be
shared.***

The plan will evolve as data, technology, regulation and market conditions change.

Two pathways, one net-zero direction

Operational emissions are directly managed; value-chain progress requires supplier, customer and sector action.

SCOPE 1 & 2

Our own operations

58%

absolute reduction by 2030

NET-ZERO

by 2040

2022 baseline: 24,784 tCO₂e

SCOPE 3

Our value chain

63%

reduction by 2035 in purchased goods & services

NET-ZERO

value chain by 2050

2023 baseline: 346,679 tCO₂e

The Scope 1 & 2 pathway is within our direct control

Four levers provide a credible, high-confidence route to operational net-zero.

100%

Renewable electricity

Procurement by 2040, with earlier progress reducing delivery risk



Energy efficiency

Continuous improvement across manufacturing sites

GWP

Refrigerants

Shift progressively to lower-GWP refrigerants

=

Growth discipline

Avoid structural emissions growth as the business expands

Most emissions sit beyond our direct control

90%+

of Filtrona's greenhouse gas footprint is in the value chain

Scope 3 delivery therefore depends on progress outside Filtrona as well as strong internal action.

We will be transparent about this dependency.

01

Suppliers

Decarbonisation pace and target adoption

02

Materials

Availability of lower-carbon raw materials

03

Customers

Demand and product-design choices

04

Systems

Infrastructure, regulation and technology

Purchased goods & services dominate Scope 3

Acetate tow is the single largest contributor, making supplier and material choices central to progress.

~84%

of Scope 3 emissions

come from purchased goods
& services

Acetate tow is the largest single contributor.

ENGAGE SUPPLIERS

Work toward broad supplier adoption of net-zero targets by 2050

SHIFT MATERIALS

Advance bio-based tow, coconut-shell carbon and recycled paper and cardboard

DESIGN SMARTER

Use R&D and design optimisation to reduce material intensity

Delivery depends on suppliers' pace of change as well as Filtrona's own actions.

End-of-life progress requires innovation beyond Filtrona

No mature, scalable abatement technology exists today; future progress depends on system-wide change.

~20%

of projected residual
Scope 3 emissions by 2050

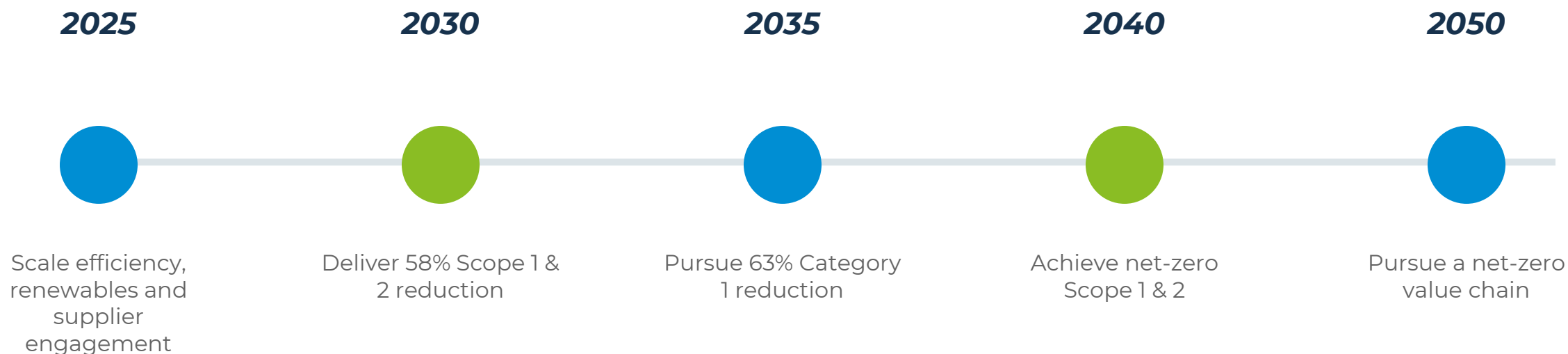
This is a long-term innovation challenge—not a near-term delivery commitment.

WHAT WE CAN DO NOW

- | | | |
|---|----------------|--|
| 1 | Pilot | Test credible approaches at practical scale |
| 2 | Partner | Work with customers and industry peers |
| 3 | Design | Advance design-for-end-of-life research |
| 4 | Monitor | Track emerging solutions for future scale-up |

Milestones guide the path to 2050

The sequence moves from operational delivery to wider value-chain transformation.



Reviewed annually and updated as data quality, supplier progress, regulation and technology evolve.

The plan adapts every year

Accountability runs through Filtrona's ESG governance framework—from Board oversight to site-level execution.



OVERSEE

Track delivery through the ESG governance framework

REVIEW

Formally reassess the plan every year

UPDATE

Use improving data and new information

ADAPT

Respond to suppliers, regulation and technology

An adaptive plan is a stronger plan: it keeps decisions aligned with evidence and real-world conditions.

Forward-looking statements

This Climate Transition Plan contains forward-looking statements based on current assumptions, expectations and projections regarding future events and performance. These statements involve known and unknown risks, uncertainties and external dependencies that may cause actual outcomes to differ materially from those expressed or implied.

Achievement of Scope 3 reductions depends on factors beyond Filtrona's direct operational control, including supplier decarbonisation, technology availability, customer adoption of lower-carbon products, regulation, and wider energy and materials markets. Filtrona is committed to engagement, innovation and collaboration, but cannot assure that Scope 3 targets will be achieved within the stated timeframes.

The plan will be reviewed and updated periodically as business conditions, data quality, regulatory guidance and scientific understanding evolve.